

**INDEPENDENT REGULATORY REVIEW COMMISSION  
APPROVAL ORDER**

Commissioners Voting:

Public Meeting Held June 16, 2022

George D. Bedwick, Chairman  
John F. Mizner, Esq., Vice Chairman  
John J. Soroko, Esq.  
Murray Ufberg, Esq.  
Dennis A. Watson, Esq.

Regulation No. 11-260 (#3333)  
Insurance Department  
Term and Universal Life Insurance Reserve  
Financing Standards

On January 26, 2022, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Insurance Department (Department). This rulemaking adopts 31 Pa. Code Chapter 90j. The proposed regulation was published in the February 5, 2022 *Pennsylvania Bulletin* with a public comment period ending on March 7, 2022. The final-form regulation was submitted to the Commission on May 2, 2022.

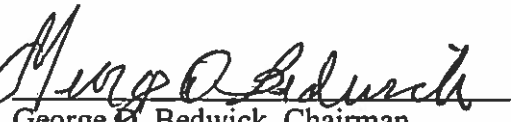
This final-form rulemaking adopts regulations relating to term and universal life insurance reserve financing standards.

We have determined this regulation is consistent with the statutory authority of the Department (40 P.S. § 442.3(j) and 71 P.S. §§ 66, 186, 411 and 412) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

**BY ORDER OF THE COMMISSION:**

This regulation is approved.



  
George D. Bedwick, Chairman